



**Ascent Classical Academy Charter Schools, Inc.
Governing Board - Regular Meeting Agenda
December 19, 2023
5:30pm**

The meeting was held in person at 4690 Table Mountain Dr. Suite 100, Golden, Colorado and made available remotely via Teams.

1. Preliminary.
 - a. The meeting was called to order at 5:30 p.m.

Name	Present – In Person	Present – Remote	Absent
Rob Williams	X		
Stephen Gilmartin		X	
Allen Fuller		X	
Rick Gillan		X	
Steve Peck	X		
Eric Shanfelt			X

Mr. Gilmartin attended remotely and exited the and exited the meeting prior to agenda item 5. Mr. Fuller attended remotely and arrived during the Reports.

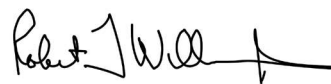
- b. Adopt Agenda. Moved by Gillen, seconded by Gilmartin; the agenda, replacing item 5a. with a resolution to grant authority for the CEO of the organization to enter into and stand behind indemnification agreements with third party vendors as needed to facilitate the transition from ACA, through the end of the current school year; was adopted by unanimous vote.

2. Reports. The following reports were presented to the board:

- a. Finance Report.
 - b. Transition Report.
 - c. Headmaster Reports.
 - d. Facilities Report.
 - i. Lone Tree Gym.
 - ii. Lone Tree Expansion.
 - iii. Lone Tree Upgrades.
 - iv. NoCo Mobile Units.
 - v. NoCo Phase II.
 - vi. Grand Junction Phase I.
 - vii. Northern Denver.

2. Public Comment – There were no public comments presented to the board.

3. Consent Agenda. Moved by Williams, seconded by Gilmartin, the consent agenda was adopted in full by unanimous vote.
 - a. Adopt meeting minutes of the November 14, 2023, Special Meeting.
 - b. Accept funds raised at Douglas County gala.
4. Business
 - a. First reading of revised budgets FY 2023-2024. Mr. Scott presented the revised budgets for FY 2023-2024.
 - b. Approval of \$1 million cash-secured Line of Credit. Moved by Gillan, seconded by Peck, the line of credit with FirstBank was approved by unanimous vote.
 - c. Approval of cash transfers from CDs to liquid assets accounts to secure Line of Credit. Moved by Peck, seconded by Gillan, the cash transfers required to secure the line of credit with FirstBank were approved by unanimous vote.
 - d. Approval of cash transfers to liquid assets accounts to secure Line of Credit. Moved by Peck, seconded by Williams, the cash transfers required to secure the line of credit with FirstBank were approved by unanimous vote.
 - e. Approval of G&G Financial Services contract. The board referred this item back to management as a management decision.
 - f. Resolution to appropriate the required SPED reserve at Grand Junction to access restricted grant funds. Moved to approve by Williams, seconded by Gillan; approved by unanimous vote.
 - g. Resolution to appropriate the required SPED reserve at Northern Denver to access restricted grant funds. Moved to approve by Williams, seconded by Peck; approved by unanimous vote.
 - h. ~~Approval of additional members of security team.~~ Resolution to grant authority for the CEO of the organization to enter into and stand behind indemnification agreements with third party vendors as needed to facilitate the transition from ACA, through the end of the current school year. Moved to approve by Williams, seconded by Peck; approved by unanimous vote; Mr. Fuller abstained.
 - i. A discussion on board required training and required tasks took place.
5. Adjourn. Moved to adjourn by Peck, seconded by Gillan; approved by unanimous vote.



Robert Williams, Board Chair
Subject to final approval at the 1/30/2024
board meeting