



**Ascent Classical Academy
Governing Board Minutes
August 27, 2018**

1. Preliminary.

- a. Call to order - The meeting was called to order at 3:00pm.
- b. Roll Call

| Name | Present | Absent |
|----------------------------|----------------|---------------|
| Rob Williams, Chairman | X | |
| Stephen Gilmartin | X | |
| Lisa Hoffman | X | |
| Jimmy Golden | X | |
| Derec Shuler, Ex-Officio | X | |
| Terrence Moore, Ex-Officio | X | |

A quorum was established.

- c. Adopt Agenda

Motion to amend and adopt the agenda adding approval of meeting dates and posting location, approval of security officer as additional duties, and revision to loan for the CCSP made by Mr. Gilmartin, second by Mr. Golden.

Yes – Gilmartin, Golden, Hoffman, Williams; No – None. Motion passes 4-0.

2. Public Comment - None

3. Consent Agenda

- a. Adopt School Policies
- b. Approve Meeting Minutes June 8, 2017
- c. Approve Meeting Minutes September 7, 2017
- d. Approve Meeting Minutes January 11, 2018
- e. Approve Meeting Minutes April 27, 2018
- f. Approve Meeting Minutes June 27, 2018
- g. Credit Card Authorization
- h. ACAD Bank Account Signers

Motion to adopt Consent Agenda made by Mr. Gilmartin, second by Mr. Golden.

Yes – Gilmartin, Golden, Hoffman, Williams; No – None. Motion passes 4-0.

4. Reports

- a. Douglas County Update
 - i. Principals Report
 - ii. Facilities
 - iii. Finance
- b. Flatirons Update

5. Business

- a. Approval of Governing Board meeting dates and posting location.

Motion to adopt the meeting dates and posting locations made by Mr. Williams, second by Mrs. Hoffman.

Yes – Gilmartin, Golden, Hoffman, Williams; No – None. Motion passes 4-0.

- b. Designation of school security as an additional duty.

Motion to adopt the list of employees and contractors with an additional duty as school security officers made by Mr. Williams, second by Mr. Golden.

Yes – Gilmartin, Golden, Hoffman, Williams; No – None. Motion passes 4-0.

- c. New loan terms for start-up grant.

Motion that the Vice-Chairman of the corporation shall execute a promissory note with The Erie County Investment Co. in order to access the second year of startup grant funds on terms similar to the terms for the promissory note that allowed access to the first year startup grant funds, except for extension of the payment due date to 135 days from 45 days and an increased advance fee of 3% from 1%. The Board hereby directs the officers of the corporation to repay the amounts owed under the promissory note as soon as commercially reasonable after receipt of the grant reimbursements made by Mr. Golden, second by Mr. Gilmartin.

Mr. Williams disclosed a conflict of interest due to his relationship with the Erie County Investment Co and recused himself.

Yes – Gilmartin, Golden, Hoffman; No – None. Motion passes 3-0.

6. Adjourned at 4:26pm.

X Robert J. Will
Chairman